Annex 1

Medium Term Financial Strategy

	Estimate	Projection								
	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
EXPENDITURE										
Employees	15,963	16,194	16,396	16,675	17,000	17,332	17,670	18,015	17,942	18,301
Transfer Payments	19,065	17,748	18,103	18,465	18,834	19,210	19,595	19,987	20,387	20,794
Other Expenditure	22,304	25,584	21,554	22,037	22,748	23,485	24,251	25,045	25,869	26,725
Capital Charges	2,952	3,011	3,071	3,132	3,195	3,259	3,324	3,390	3,458	3,527
Total Expenditure	**60,284**	**62,537**	**59,124**	**60,309**	**61,777**	**63,286**	**64,840**	**66,437**	**67,656**	**69,347**
INCOME										
Fees & Charges	(12,597)	(12,099)	(12,407)	(12,721)	(13,042)	(13,371)	(13,704)	(14,044)	(14,391)	(14,745)
Other Specific Grants & Miscellaneous	(21,878)	(20,637)	(21,066)	(21,470)	(21,881)	(22,300)	(22,728)	(23,163)	(23,609)	(24,062)
Investment Income	(2,071)	(1,273)	(851)	(922)	(700)	(692)	(682)	(681)	(589)	(686)
Total Income	**(36,546)**	**(34,009)**	**(34,324)**	**(35,113)**	**(35,623)**	**(36,363)**	**(37,114)**	**(37,888)**	**(38,589)**	**(39,493)**
Appropriations										
Capital Renewals	2,115	1,000	1,016	1,033	1,050	1,067	1,085	1,103	1,103	1,103
Provision for new Capital Schemes	500	500	250	0	0	0	0	0	0	0
Other Appropriations	(5,225)	(2,821)	(2,881)	(2,942)	(3,005)	(3,069)	(3,134)	(3,200)	(3,268)	(3,497)
SAVINGS & TRANSFORMATION TARGET	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
NET BUDGETED SPEND	**21,128**	**27,207**	**23,185**	**23,287**	**24,199**	**24,921**	**25,677**	**26,452**	**26,902**	**27,460**
FUNDING										
Revenue Reserves	(805)	5,057	853	270	458	429	408	377	(10)	(318)
Government Grant	8,140	7,767	7,357	7,427	7,499	7,572	7,646	7,722	7,800	7,879
Council Tax	13,813	14,383	14,975	15,590	16,242	16,920	17,623	18,353	19,112	19,899
Collection Fund Adjustment	(20)	0	0	0	0	0	0	0	0	0
Total Funding	**21,128**	**27,207**	**23,185**	**23,287**	**24,199**	**24,921**	**25,677**	**26,452**	**26,902**	**27,460**
Council Tax Level at Band D	£252.65	£260.22	£268.02	£276.06	£284.34	£292.87	£301.65	£310.69	£320.01	£329.61
Increase on Previous Year	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
RESERVES BALANCE CARRIED FORWARD	**12,338**	**7,281**	**6,428**	**6,158**	**5,700**	**5,271**	**4,863**	**4,486**	**4,496**	**4,814**